



BOARD OF COMMISSIONERS

ADJOURNED MEETING

THURSDAY, APRIL 3, 2025

5:30PM

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**TOWN OF WHITE LAKE  
BOARD OF COMMISSIONERS  
ADJOURNED MEETING  
AGENDA COMMUNIQUE  
APRIL 3, 2025  
5:30 P.M.**

**To:** Goldston Womble, Jr., Mayor  
Town Board of Commissioners  
Sean Martin, Town Administrator

**From:** Tina Merritt-Smith, Town Clerk

**Re:** April 3, 2025, Agenda Items

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- **OPENING & CALL TO ORDER:** 5:30 P.M.
- **INVOCATION:** Mayor H. Goldston Womble, Jr.
- **PLEDGE OF ALLEGIANCE**

**AGENDA ITEMS**

- 1. FISCAL YEAR 2025–2026 BUDGET WORKSHOP PRESENTATION, Sean Martin**
  - Financials
  - Cash Balances & Capital Reserves
  - Fund Balance
  - Debt Service
  - Projects
  - 2025-2026 Town-Wide Changes
  - Department Needs
  - Surplus
- 2. OTHER BUSINESS/PREVIOUS AGENDA ITEMS**

**MEETING ADJOURNED**

# TOWN OF WHITE LAKE

## 2025-2026 BUDGET RETREAT

5:30PM

APRIL 3<sup>rd</sup> , 2025



# WHAT ARE WE GOING TO COVER?

1. WHERE DOES OUR MONEY COME FROM AND WHERE DOES IT GO?

*PRIOR YEAR VISUALS*

2. CURRENT CASH BALANCES & “CAPITAL RESERVES”

3. WHAT IS FUND BALANCE?

*FUND BALANCE POLICY*

4. DEBT SERVICE

5. PROJECTS

WHAT HAVE WE DONE?

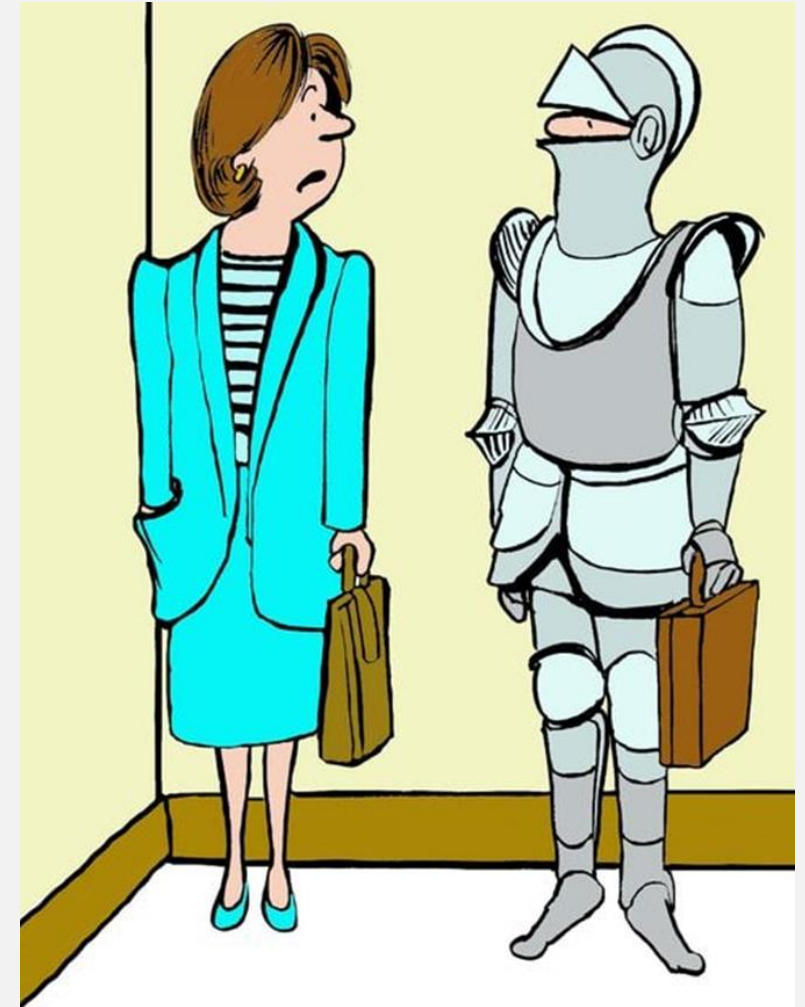
WHAT ARE WE DOING?

WHAT ARE WE WANTING TO DO?

6. 2025-2026 TOWN-WIDE CHANGES

7. DEPARTMENT NEEDS

8. SURPLUS- WHAT IS IT ? AND WHAT CAN WE DO WITH IT?



**“You look sufficiently armored for this afternoon’s meeting.”**

**WHERE DOES OUR  
MONEY COME FROM...**

**AND..**

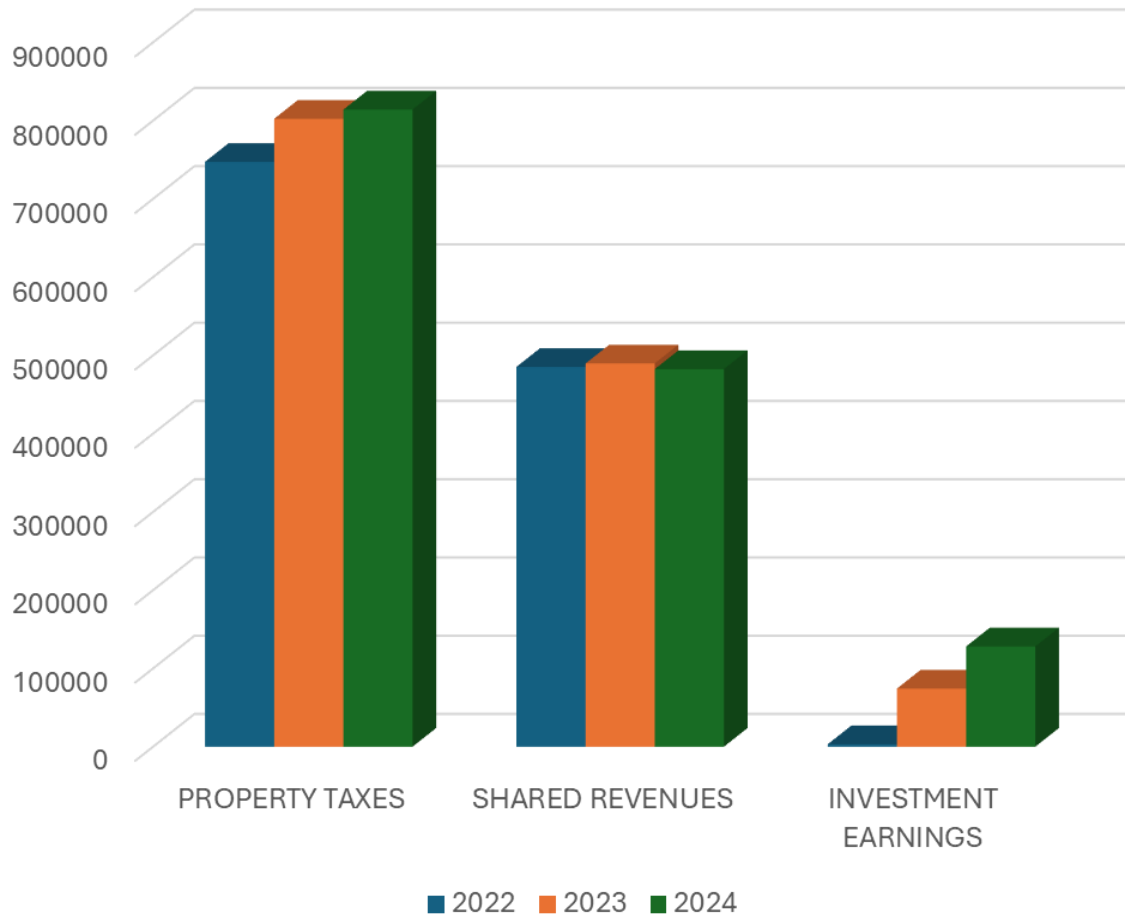
**..WHERE DOES IT GO?**



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# WHERE DOES GENERAL FUND REVENUE COME FROM?

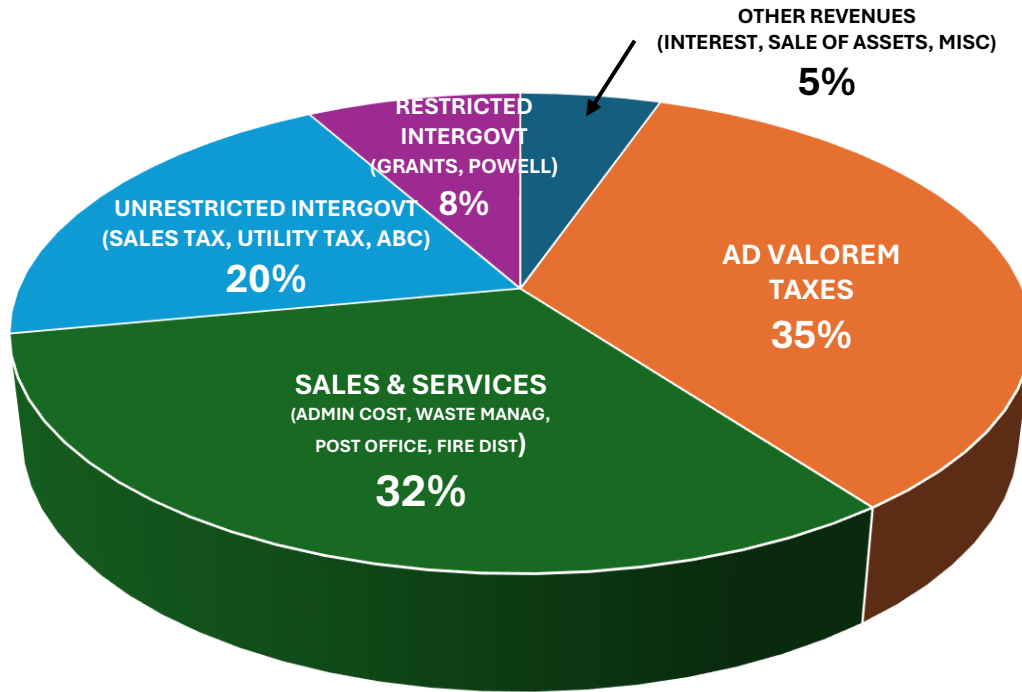
## MAJOR GENERAL FUND REVENUE SOURCES



MAJOR REVENUE SOURCES	2022	CHANGE (\$/%)	2023	CHANGE (\$/%)	2024
PROPERTY TAXES	\$747,260	+ \$55,062 +7.37%	\$802,322	+ \$11,724 +1.46%	\$814,046
SHARED REVENUES	\$485,234	\$4,426 + 0.91%	\$489,660	(\$7,250) (1.48%)	\$482,410
INVESTMENT EARNINGS	\$3,125	\$71,100 +2275.20%	\$74,225	+\$53,865 +72.57%	\$128,090

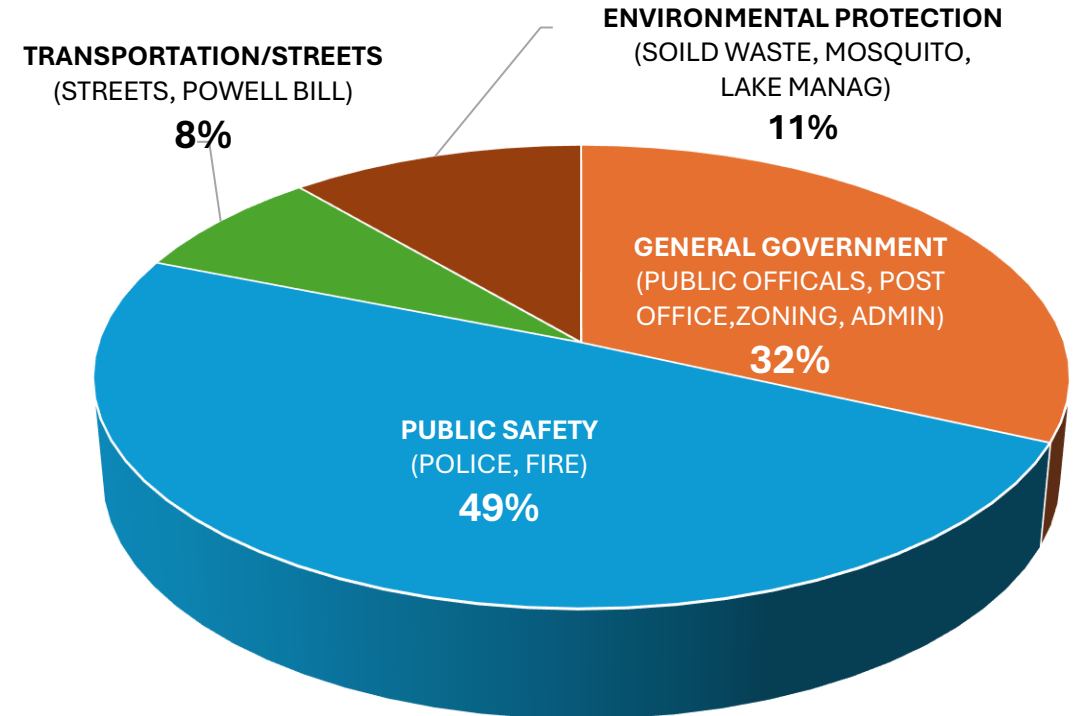
# WHAT DOES GENERAL FUND PAY FOR?

FY 2023-2024  
GENERAL FUND REVENUES



- OTHER REVENUES
- SALES & SERVICES
- RESTRICTED INTERGOVT
- AD VALOREM TAXES
- UNRESTRICTED INTERGOVT

FY 2023-2024  
GENERAL FUND EXPENSES

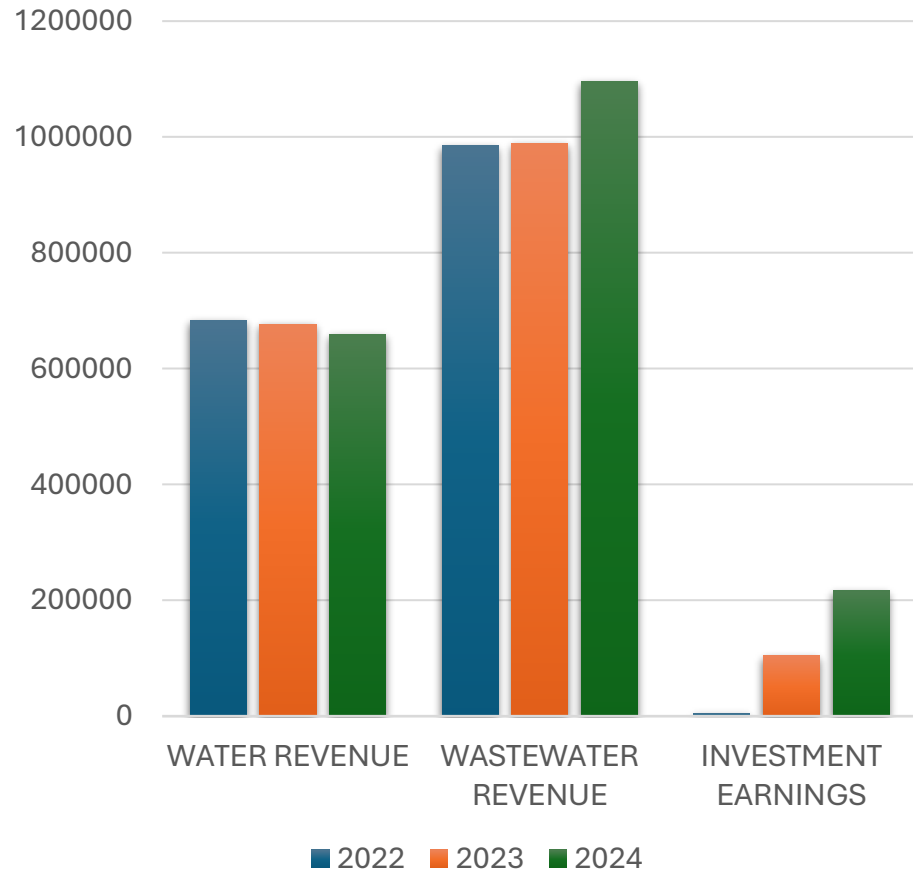


- GENERAL GOVERNMENT
- TRANSPORTATION/STREETS
- PUBLIC SAFETY
- ENVIRONMENTAL PROTECTION



# WHERE DOES UTILITY FUND REVENUE COME FROM?

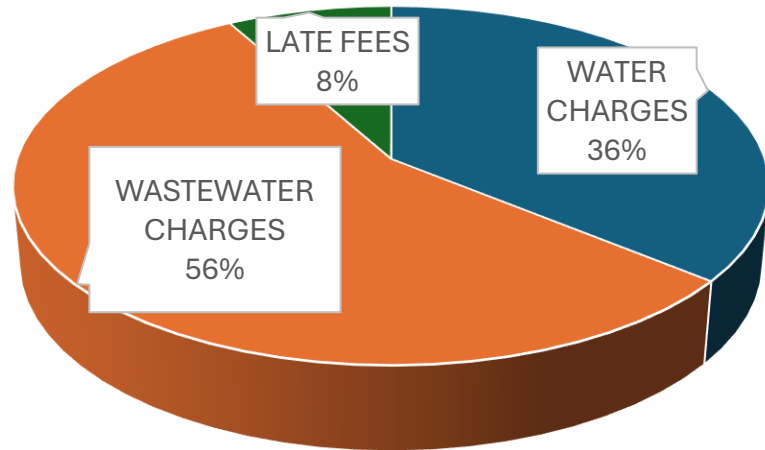
## MAJOR UTILITY FUND REVENUE SOURCES



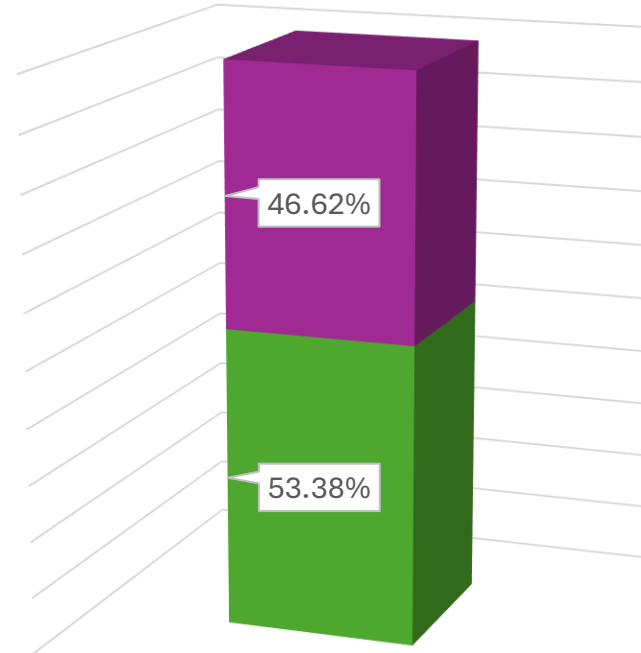
MAJOR REVENUE SOURCES	2022	CHANGE (\$/%)	2023	CHANGE (\$/%)	2024
WATER REVENUE	\$683,230	(\$6,373) (0.93%)	\$676,857	+\$17,916 +2.65%	\$658,941
WASTEWATER REVENUE	\$985,212	+\$3,475 +0.35%	\$988,687	+\$107,994 +10.92%	\$1,096,681
INVESTMENT EARNINGS	\$5,039	+\$99,528 +1975.15%	\$104,567	+\$112,248 +107.35%%	\$216,815

# WHAT DOES UTILITY FUND PAY FOR?

## 2023-2024 UTILITY FUND REVENUES



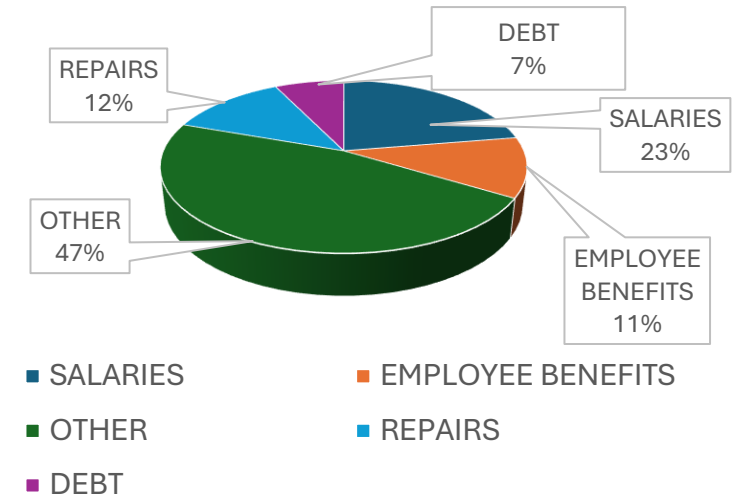
- WATER CHARGES
- WASTEWATER CHARGES
- LATE FEES



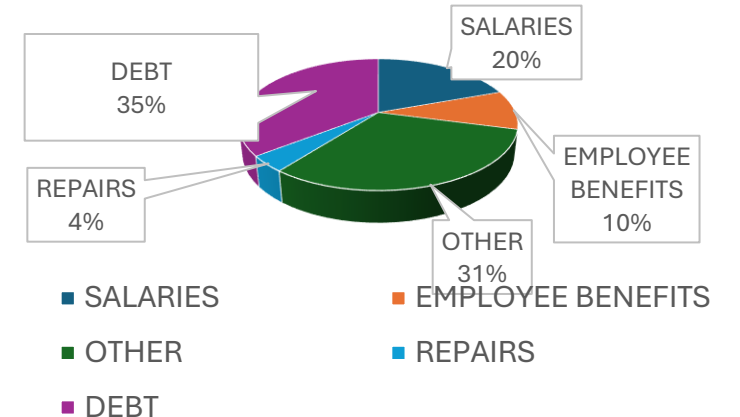
2023-2024 UTILITY FUND EXPENSES	
■ WASTEWATER	46.62%
■ WATER	53.38%

- WATER
- WASTEWATER

## 2023-2024 WATER EXPENSES



## 2023-2024 WASTEWATER EXPENSES



- SALARIES
- OTHER
- DEBT
- EMPLOYEE BENEFITS
- REPAIRS

# CURRENT CASH BALANCES

## CASH BALANCES AS OF 02/28/2025

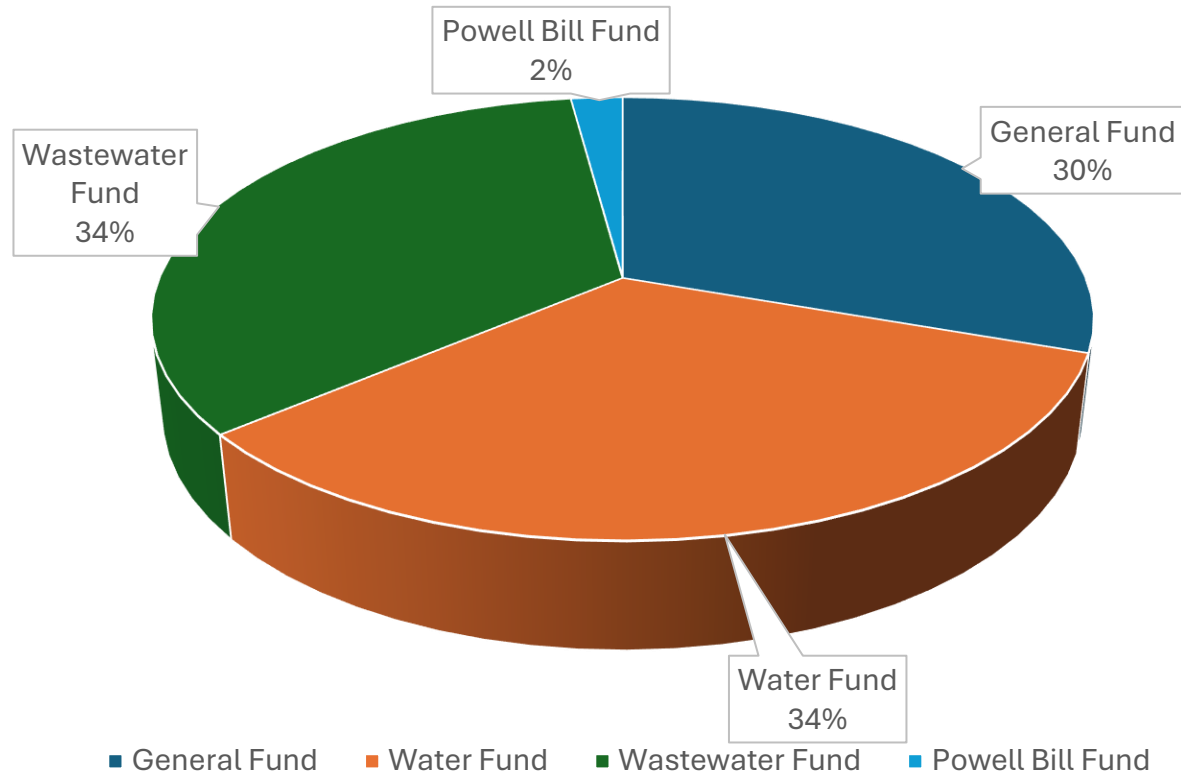
<b>FIRST BANK CONSOLIDATED</b>	<b>\$643,693.08</b>
<b>NCCMT (INCLUDES CAPITAL RESERVES)</b>	<b>\$6,857,368.87</b>
<b>CASH ON HAND</b>	<b>\$3,094.96</b>



*\*BALANCE AS OF 02/28/2025 REMAIN UNAUDITED AND PEND BUDGET AMENDMENTS*

# “CAPITAL RESERVES” TOWN “EARMARKED” FUNDS

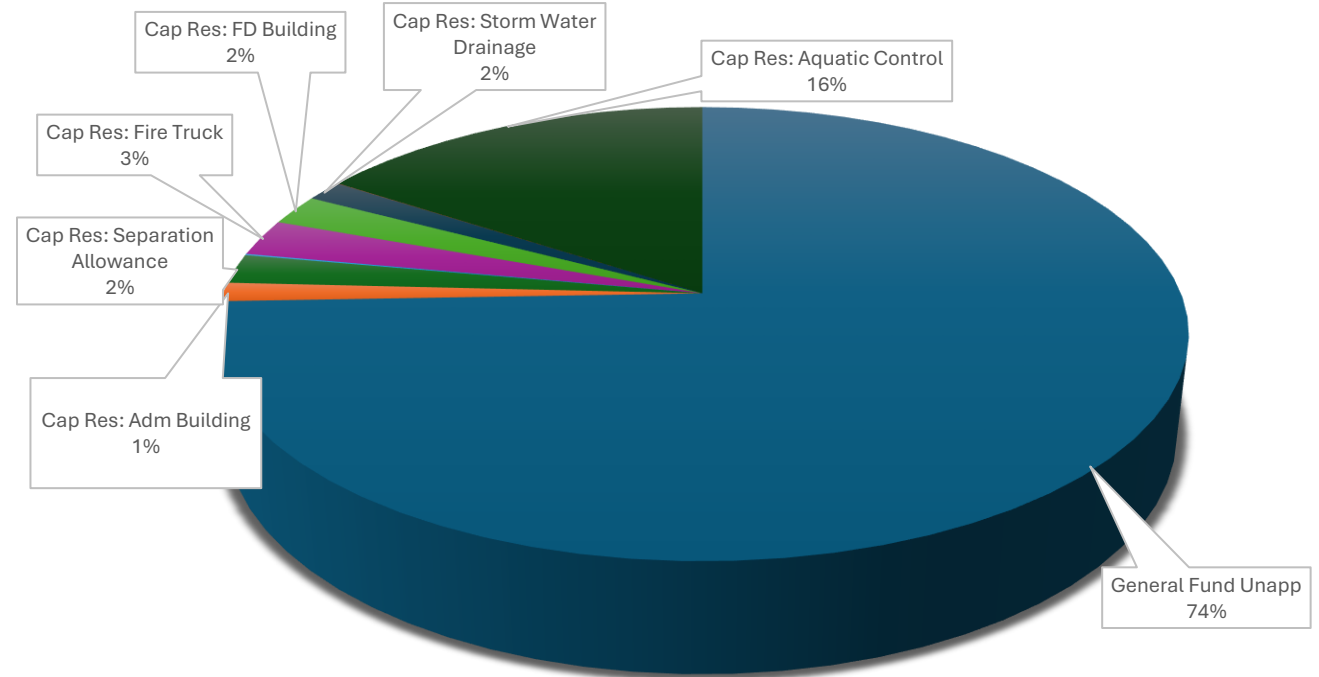
Total Unappropriated & "Capital Reserves"  
as of 02/28/2025



# “CAPITAL RESERVES” GENERAL FUND

## GENERAL FUND CAPITAL RESERVES AS OF 02/28/2025

	ENDING BALANCE
General Fund	\$ 1,549,008.57
Cap Res: Adm Building	\$ 27,994.90
Cap Res: Separation Allowance	\$ 43,657.80
Cap Res: Police Vehicle	\$ 2,001.20
Cap Res: Fire Truck	\$ 54,490.37
Cap Res: FD Building	\$ 45,242.21
Cap Res: Storm Water Drainage	\$ 30,678.48
Cap Res: Walking Trail	\$ 14.11
Cap Res: Mulch Landfill	\$ -
Cap Res: Mosquito Truck	\$ 577.96
Cap Res: Aquatic Control **	\$ 327,440.00
<b>GENERAL FUND TOTALS</b>	<b>\$ 2,081,105.60</b>



- General Fund Unapp
- Cap Res: Adm Building
- Cap Res: Separation Allowance
- Cap Res: Police Vehicle
- Cap Res: Fire Truck
- Cap Res: FD Building
- Cap Res: Storm Water Drainage
- Cap Res: Mosquito Truck
- Cap Res: Aquatic Control

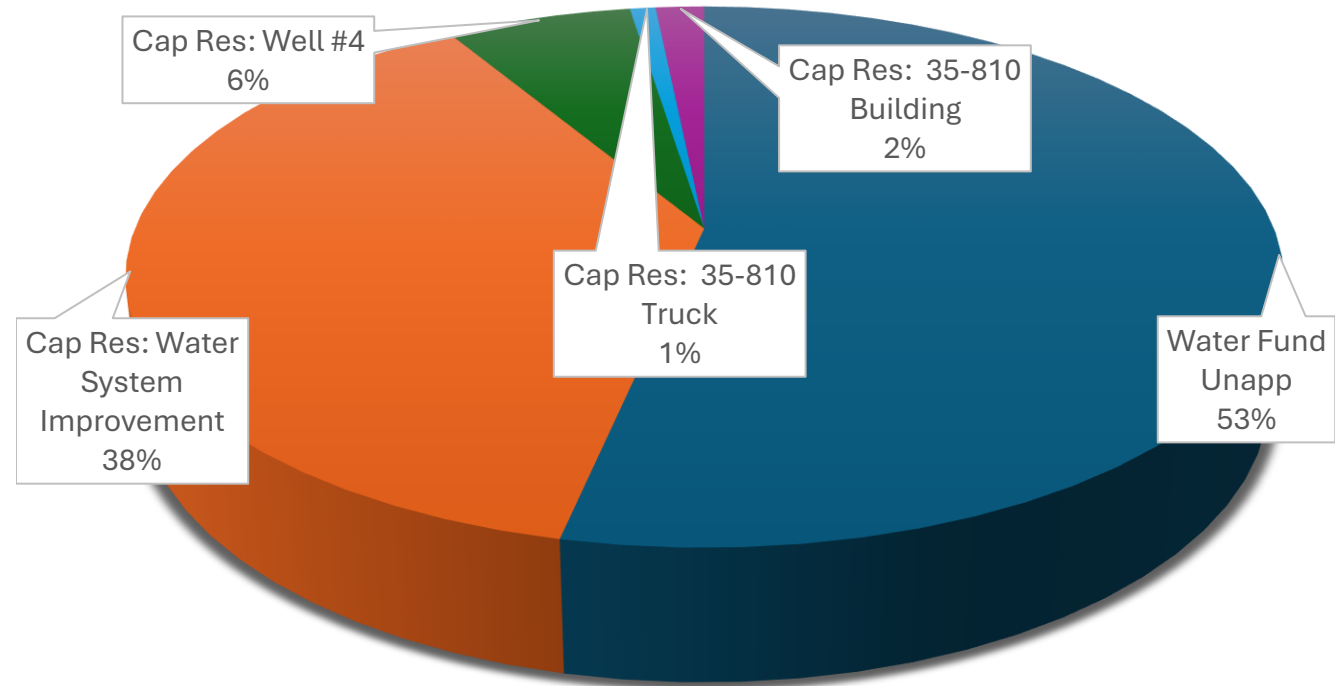
**\*\*Contributions to Aquatic Control from Lake Management Fees collected are Restricted for Aquatic Control purposes only.**

*\*BALANCE AS OF 02/28/2025 REMAIN UNAUDITED AND PEND BUDGET AMENDMENTS*

# “CAPITAL RESERVES” UTILITY FUND WATER

Water Fund	\$ 1,225,368.61
Cap Res: Water System Improvement	\$ 873,310.34
Cap Res: Well #4	\$ 141,636.11
Cap Res: 35-810 Truck	\$ 19,503.49
Cap Res: 35-810 Building	\$ 37,000.00
<b>WATER FUND TOTALS</b>	<b>\$ 2,296,818.55</b>

## CAPITAL RESERVES WATER FUND AS OF 02/28/2025



- Water Fund Unapp
- Cap Res: Water System Improvement
- Cap Res: Well #4
- Cap Res: 35-810 Truck
- Cap Res: 35-810 Building

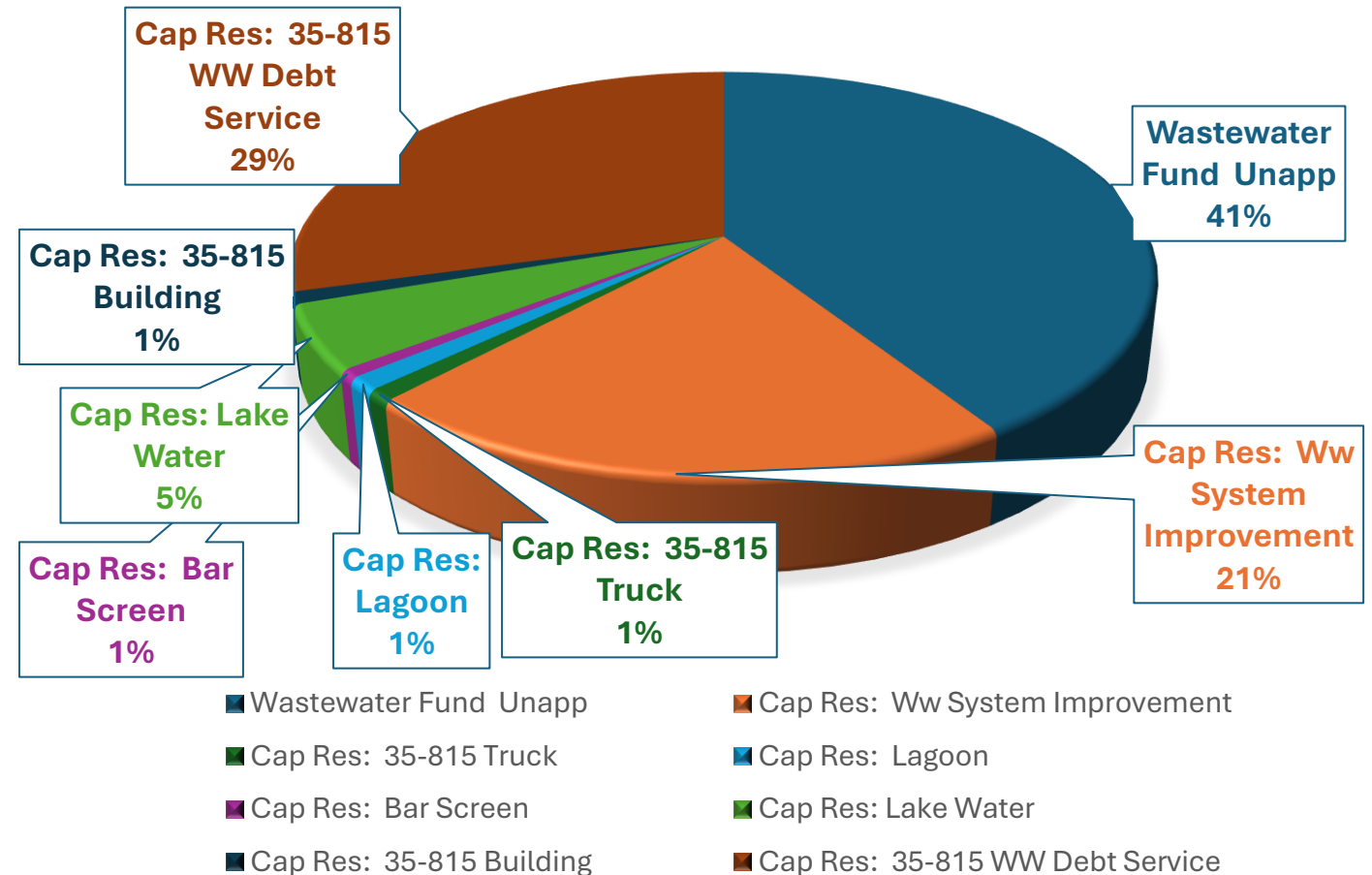
\*BALANCE AS OF 02/28/2025 REMAIN UNAUDITED AND PEND BUDGET AMENDMENTS

# “CAPITAL RESERVES”

## UTILITY FUND WASTEWATER

Wastewater Fund	\$ 954,441.59
Cap Res: Ww System Improvement	\$ 492,596.60
Cap Res: 35-815 Truck	\$ 21,001.57
Cap Res: Lagoon	\$ 25,000.00
Cap Res: Bar Screen	\$ 15,000.00
Cap Res: Lake Water	\$ 119,537.00
Cap Res: 35-815 Building	\$ 22,000.00
Cap Res: 35-815 WW Debt Service	\$ 684,628.00
<b>WASTEWATER FUND TOTALS</b>	<b>\$ 2,334,204.76</b>

### CAPITAL RESERVES WASTEWATER AS OF 02/28/2025

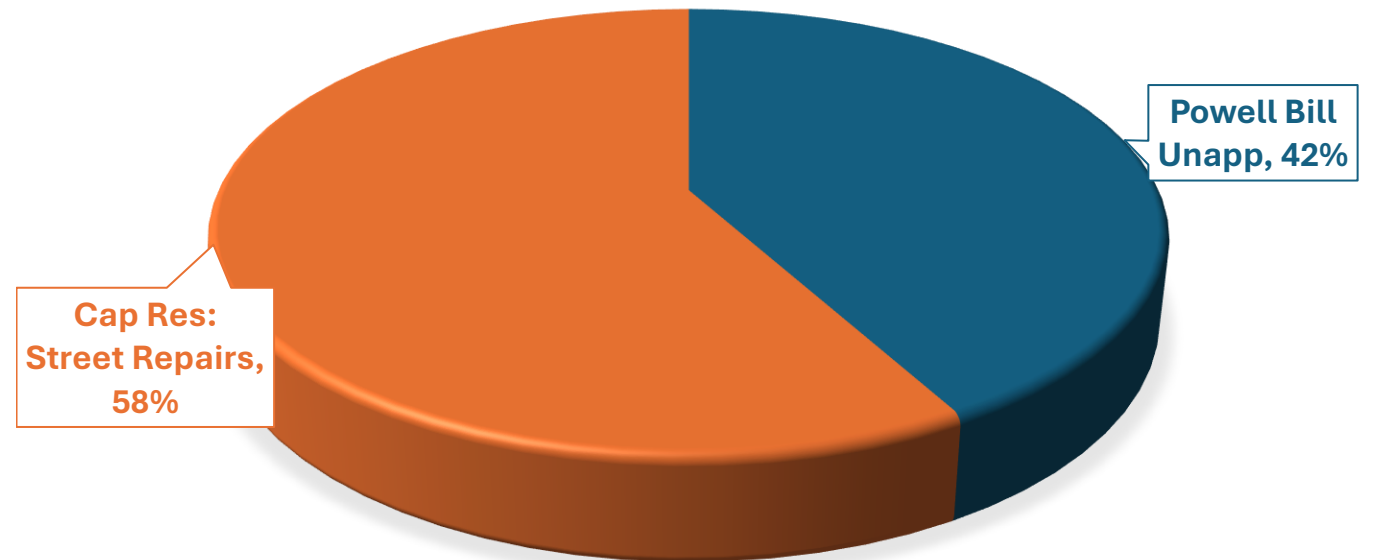


\*BALANCE AS OF 02/28/2025 REMAIN UNAUDITED AND PEND BUDGET AMENDMENTS

# “CAPITAL RESERVES” POWELL BILL FUND

## CAPITAL RESERVES POWELL BILL FUND AS OF 02/28/2025

Powell Bill	\$ 60,948.25
Cap Res: Street Repairs	\$ 84,291.72
<b>NCCMT - 0294 TOTALS</b>	<b>\$ 145,239.97</b>



\*BALANCE AS OF 02/28/2025 REMAIN UNAUDITED AND PENDING BUDGET AMENDMENTS



# WHAT IS FUND BALANCE?

“In governmental accounting, **Fund Balance** is the difference between assets and liabilities resulting in an accumulated surplus or a deficit over the “life of the town”.

Ref: Taking the Mystery out of Fund Balance, by Katherine Heck

**Fund Balance is often used to measure the over-all financial health of a Town.**  
Calculated at end of Fiscal Year.

## What Can Fund Balance Used For?

- Emergencies
- Unforeseen Events
- Unexpected Opportunities
- Avoid Short Term Borrowing (1 Time Cost Items)

## What Should Fund Balance Not Be Used For?

- Reoccurring Revenue Source for Ongoing Expenses
- Hiding Deficits
- Unnecessary Accumulation

GOVERNMENTAL FUND BALANCE				
Designation	Description	06/30/2023	Change (\$)	06/30/2024
<b>Restricted</b>	Stabilization by Statue	\$222,922	+\$76,973	\$299,895
	Streets	\$124,839	(\$14,400)	\$110,439
	Administration	\$22,995	(\$11,508)	\$11,487
<b>Committed</b>				
	Capital Projects	\$710,715	+\$48,604	\$759,319
<b>Unassigned</b>		\$1,155,967	+\$113,942	\$1,269,909
<b>TOTAL</b>		<b>\$2,237,438</b>	<b>+\$214,471</b>	<b>\$2,451,909</b>

WATER & SEWER FUND NET POSITION			
Designation	06/30/2023	Change (\$)	06/30/2024
<b>Net Investment in Capital Assets</b>	\$3,895,268	(\$55,834)	\$3,839,434
<b>Unassigned</b>	\$3,929,187	+662,157	\$4,591,344
<b>TOTAL</b>	<b>\$7,824,455</b>	<b>+\$606,323</b>	<b>\$8,430,778</b>

# FUND BALANCE POLICY

**Myth:** The “State” requires that local governments have 8% fund balance available in the general fund, meaning they must have a fund balance available equal to an amount that is at least 8% of expenditures.

**Fact:** There is **No Statute** that requires an 8% (or any specific level) of fund balance available.

## Should Outline:

1. Use of Fund Balance
2. What happens if/when Town falls below government policy threshold
3. A solid plan to replenish it.

## Often Called the “Rainy Day Fund”

Normally expressed as a Percentage of Annual Budget.

**2023-2024**  
**54%**

Using FY 2023-2024 Budget as an example :

<b>30% Fund Balance Threshold</b>	<b>Est. \$1,353,920</b>	<b>GF : \$720,172</b>	<b>UTILITY: \$633,748</b>
<b>50% Fund Balance Threshold</b>	<b>Est. \$2,256,534</b>	<b>GF: \$1,200,287</b>	<b>UTILITY: \$1,056,247</b>
<b>70% Fund Balance Threshold</b>	<b>Est. \$3,159,178</b>	<b>GF: \$1,680,402</b>	<b>UTILITY: \$1,478,746</b>



# DEBT SERVICE

DESCRIPTION	INTEREST RATE	PRINCIPAL BALANCE 03/31/2025	FY 24 / 25	FY 25 / 26	FY 26 / 27	FY 27/28	FINAL PAYMENT
<b>GENERAL FUND (10)</b>							
<b>Administration Department</b>							
Totals for Administration	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Police Department</b>							
2 Police Trucks	5.50%	<b>139,300.00</b>			\$ 31,929.50	\$ 31,929.50	2030/2031
Totals for Police Department			\$ -	\$ -	\$ 31,929.50	\$ 31,929.50	
<b>Fire Department</b>							
2015 e-One Pumper Fire Truck	2.75%	<b>33,118.67</b>	\$ 26,141.29	\$ 26,141.29	\$ -	\$ -	04/02/2026
New Fire Truck L9360 HP Cummings	0.00%					\$ 56,000.00	2038/2039
Totals for Fire Department			\$ 26,141.29	\$ 26,141.29	\$ -	\$ -	
<b>TOTALS FOR GENERAL FUND (10)</b>			<b>\$ 26,141.29</b>	<b>\$ 26,141.29</b>	<b>\$ 31,929.50</b>	<b>\$ 31,929.50</b>	
<b>WATER / WASTEWATER FUND (35)</b>							
<b>Water Department</b>							
Water Tank	4.29%	<b>95,412.04</b>	\$ 34,570.97	\$ 34,570.97	\$ 34,570.97	\$ 34,570.97	12/18/2028
(1/2) 3 PW Trucks	4.46%	<b>20,922.18</b>	22,043.42	22,043.42	-	-	10/25/2025
Totals for Water Department			\$ 56,614.39	\$ 56,614.39	\$ 34,570.97	\$ 34,570.97	
<b>Wastewater Department</b>							
Sanitary Sewer Improvements - Phase I	1.82%	<b>1,814,685.40</b>	\$ 139,773.48	\$ 137,830.70	\$ 135,887.92	\$ 133,945.14	05/01/2041
Sanitary Sewer Improvements - Phase II	1.13%	<b>2,514,664.25</b>	\$ 160,766.45	\$ 180,351.64	\$ 178,658.12	\$ 156,279.77	05/01/2043
(1/2) 3 PW Trucks	4.46%	<b>20,922.18</b>	22,043.42	22,043.42	-	-	10/25/2025
Totals for Wastewater Department			\$ 322,583.35	\$ 340,225.76	\$ 314,546.04	\$ 290,224.91	
<b>TOTALS FOR WATER/WASTEWATER FUND (35)</b>			<b>\$ 379,197.74</b>	<b>\$ 396,840.15</b>	<b>\$ 349,117.01</b>	<b>\$ 324,795.88</b>	
<b>TOTALS FOR TOWN OF WHITE LAKE</b>			<b>\$ 405,339.03</b>	<b>\$ 422,981.44</b>	<b>\$ 381,046.51</b>	<b>\$ 356,725.38</b>	

**POLICE TRUCKS (2)**  
**ESTIMATED ON 5.5% 5 YEAR LOAN FB, IF TOWN APPROVES PURCHASE IN 2025-2026. LETTER OF INTENT ALREADY SUBMITTED FOR TWO TRUCKS.**

**NEW FIRE TRUCK(1)**  
**ESTIMATED PURCHASE OF NEW FIRE TRUCK PROJECTED LOAN ON \$560,000, 10 YEAR 0% FINANCING FC, TAKES TWO YEARS TO BUILD ESTIMATED DATE OF LOAN FIRST PMT 2027/2028**



# PROJECTS

WHAT HAVE WE DONE?



WHAT ARE WE DOING?

WHAT ARE WE WANTING TO DO?



# COMPLETED PROJECTS

STORMWATER MASTER PLAN

STREETScape MASTER PLAN

SITE STUDY (FIRE/POLICE)

LAKE STRATEGIC MANAGEMENT PLAN

WASTEWATER ASSET AND INVENTORY STUDY

OUTDOOR RECREATION ECONOMY PLAN



# CURRENT PROJECTS



**PAYROLL STUDY/PERSONNEL POLICY REWRITE**

**WATER ASSET INVENTORY STUDY**

**STORMWATER ORDINANCE**

**FUND BALANCE POLICY REWRITE**

**INTERNAL CONTROL POLICY REWRITE**

**TOWN LANDSCAPING PROJECT**

**MULTI-USE PATH EXPANSION**

# **FUTURE PROJECTS**

**LAKE CLARITY AND QUALITY**

**SEWER IMPROVEMENT PROJECT PHASE III (\$4,881,776)**

**REHAB FIRE STATION/ CONSTRUCTION OF POLICE DEPT (\$7,819,700)**

**SPORTS COMPLEX (\$3,579,000)**

**PHASE II MULTI-USE PATH (\$1,080,491)**

**METER PROJECT (\$750,000)**

**PHASE I WATER IMPROVEMENTS (\$1,407,001)**



# 2025-2026 CHANGES

CONVERSION OF FINANCE SOFTWARE FROM FMS TO BLACK MOUNTAIN (MAS GRANT)

TRANSFER TAX COLLECTIONS TO BLADEN COUNTY (EST 2.0% X TAX COLLECTED)

CONTRACT SERVICES FOR LOBBYIST (\$43,200)

ESTIMATED 11% INCREASE IN PROPERTY & LIABILITY INSURANCE

ESTIMATED 4.8% DECREASE IN WORKER'S COMPENSATION  
INSURANCE

ESTIMATED 7% INCREASE IN TOWN SPONSORED  
HEALTH INSURANCES

ESTIMATED 2.5% COLA, 2.5% MERIT FOR ALL ELIGIBLE EMPLOYEES

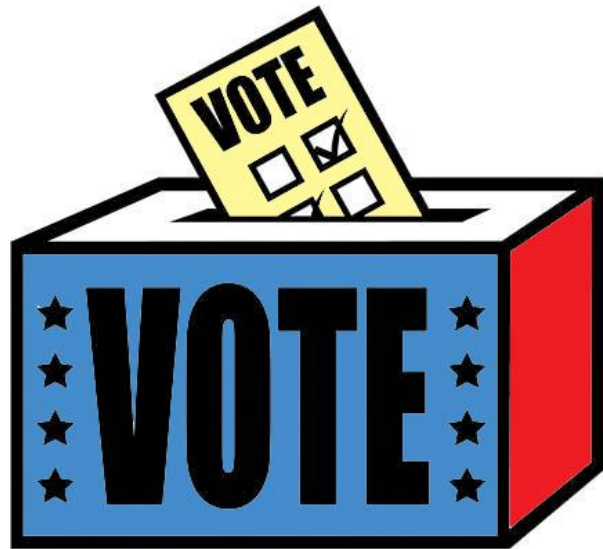






# GENERAL FUND DEPARTMENT NEEDS





# PUBLIC OFFICIALS

## HIGHLIGHTS

ELECTION YEAR ! (\$3,500)

INCREASE EMPLOYEE APPRECIATION TO INCLUDE PLANNING BOARD (\$2,500)

TRAINING/EDUCATION(\$1,000)

MEETING MEALS(\$1,000)

TOWN ATTORNEY (\$6,000)

# ADMINISTRATION

## REQUEST HIGHLIGHTS

PART TIME ADMINISTRATION ASSISTANT  
(\$22,296)

TOWN HALL UPGRADES (WALLPAPER,  
CARPET PROFESSIONALLY CLEANED)  
(UNKNOWN)

SERVER AND ROUTER UPGRADES (\$11,550)

TRAINING FOR CLERK CERTIFICATE (\$1,500)

EXTERIOR REPAIRS (STEPS, HANDICAP  
RAILINGS) (\$7,500)



“Are you sure that hitting it  
with a baseball bat will work?”





# POST OFFICE

## REQUEST HIGHLIGHTS

WINDOW REPAIR IN POST OFFICE LOBBY (\$10,000)

SCANNER (\$500.00)

A/C REPAIR FROM MOISTURE LEAK (\$3,000)



© Scholastic

# ZONING

## REQUEST HIGHLIGHTS

ZONING PERMIT DECALS (\$500)



# POLICE DEPARTMENT

## REQUEST HIGHLIGHTS

(5) PATROL RIFLES, AMMUNITION,  
SLINGS, OPTICS, LIGHTS (\$11,000)

(1) POLICE ADMIN ASSISTANT-  
SHARE WITH ZONING, RECORDS CLERK, FIRE,  
PW (SALARY+BENEFITS)

(2) F150 VEHICLES (\$137,800)

RENOVATE POLICE DEPT (UNKNOWN)

(6) IN-CAR CAMERA PROGRAM (\$63,555)

(9) BODY CAMERA PROGRAM (\$37,843)

UPDATE RMS SERVER (\$27,800)

INTERVIEW EQUIPMENT (\$2,500)





FINAL DESIGN PENDING.

# FIRE DEPARTMENT

## REQUEST HIGHLIGHTS

(6) BRUSH TRUCK TIRES (\$7,500)

NEW TRUCK TO REPLACE 1997  
MODEL (\$560,000)

RE-INVENT VOLUNTEER INCENTIVE  
PROGRAM (\$17,000)

BUILDING & EQUIP REPAIRS (\$11,000)

SERVER SWITCH UPGRADE (\$4,110)







WHITE LAKE VOLUNTEER FIRE DEPT  
WHITE LAKE, NC

Q140383  
PUMPER

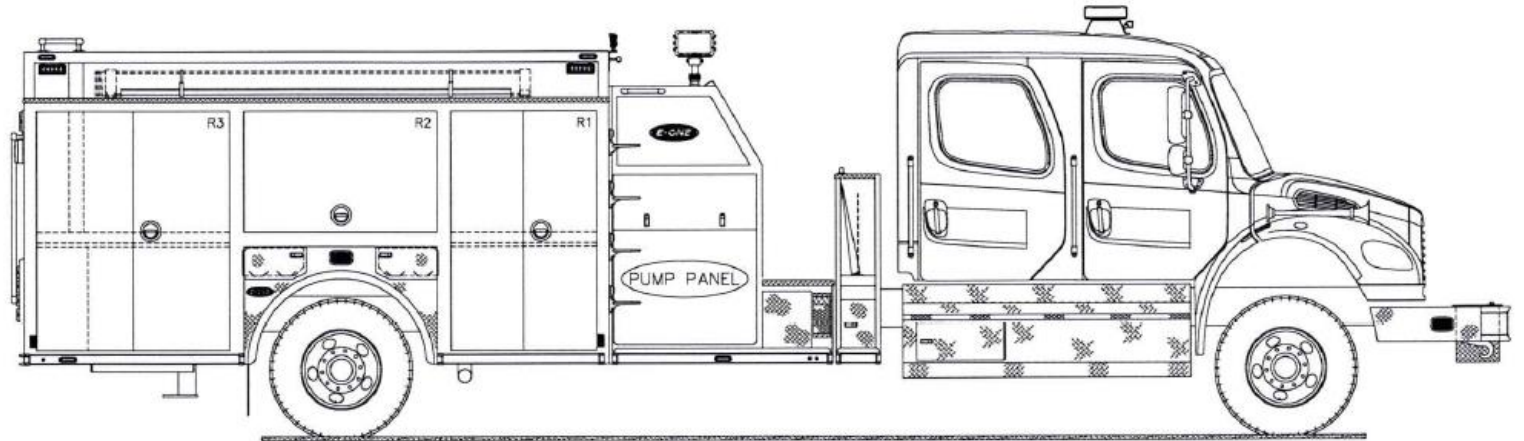
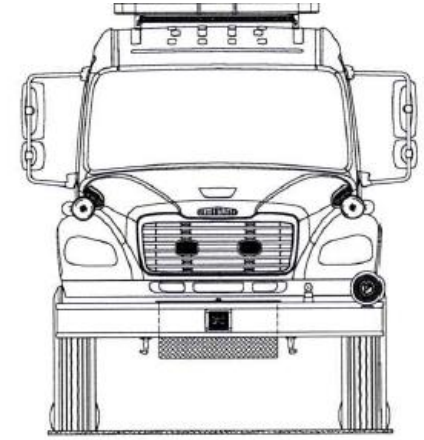
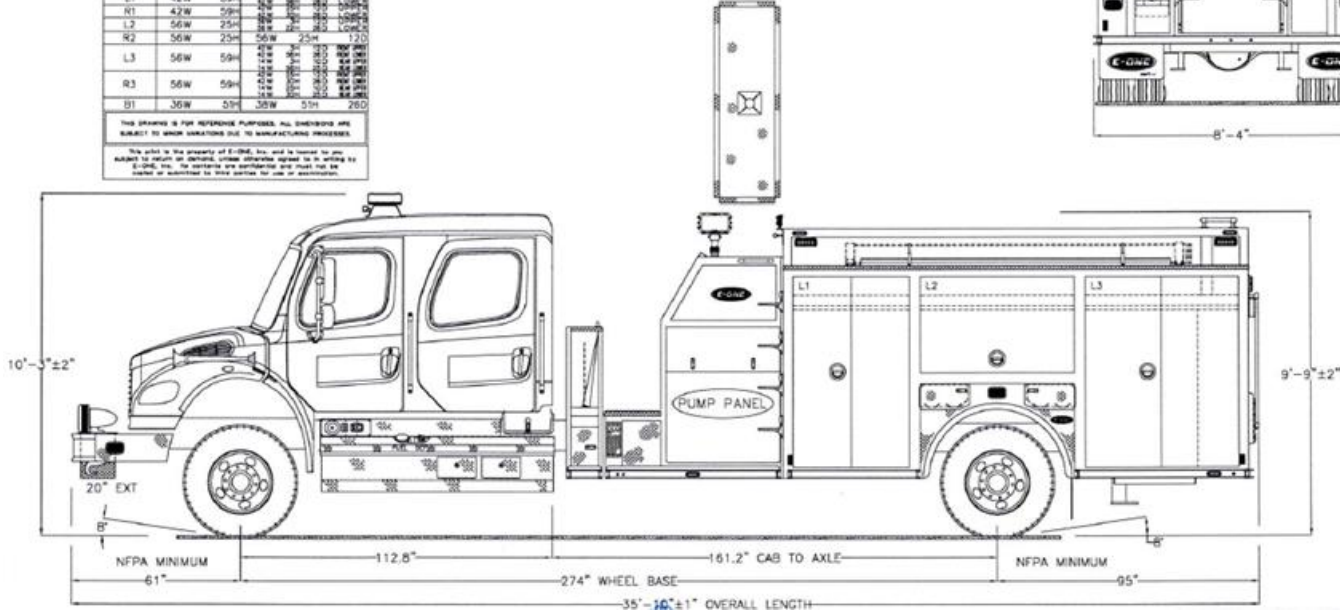
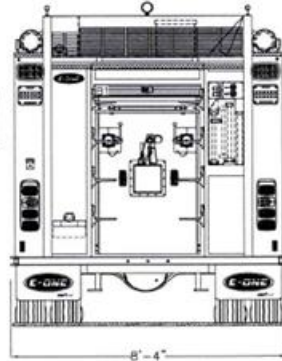
FREIGHTLINER M2 106 4X2 CHASSIS

COMP.	OPENING	INTERIOR DIMENSION	
L1	42W 59H	36W	50H
N1	42W 59H	36W	50H
L2	56W 25H	50W	20H
R2	56W 25H	50W	20H
L3	56W 59H	50W	50H
R3	56W 59H	50W	50H
B1	36W 59H	36W	59H

1500 GPM HALF DRAK PUMP  
1030 GALLON WATER TANK  
HOSE LOAD  
250' OF 1.5" ID  
1500' OF 1.25" ID

This drawing is for reference purposes. All dimensions are subject to minor variations due to manufacturing processes.  
We warrant to the best of our ability that the information contained herein is true and correct as of the date of printing. E-One, Inc. reserves the right to make changes without notice and without obligation to those parties for use or permission.

HOSEED HEIGHT  
FROM REFERENCED ONLY  
TO TAILBOARD: 77"  
TO GROUND: 86.1"





# STREETS

## REQUEST HIGHLIGHTS

SEASONAL CHRISTMAS DECORATIONS  
(\$20,000)

PINE STRAW LANDSCAPING (\$2,000)

STREET SIGNS + POST (\$800)

DUMPTRUCK (SHARE WITH W/WW)  
(\$75,000)

SERVICE TRUCK (SHARE WITH W/WW)  
(\$95,000)

LANDSCAPING PROJECTS (UNKNOWN)

# SANITATION

## HIGHLIGHTS

SANITATION SERVICES ARE CONTRACTED THROUGH WASTE MANAGEMENT (WM)

CPI (CONSUMER PRICE INDEX) DRIVES THE INCREASE/DECREASE IN CONTRACTED WASTE SERVICES.

ESTIMATED CPI FOR FY 2025-2026

+2.8%





# MOSQUITO CONTROL

## REQUEST HIGHLIGHTS

CHEMICALS (\$6,000)

MOSQUITO FOGGER (\$25,000)

# AQUATIC CONTROL

## REQUEST HIGHLIGHTS

DR. DIANE LAURITSEN, PHD ,  
LIMNOSCIENCES

(INCLUDES HYDRILLA SURVEY)

(\$38,660)

MANHOLE REPLACEMENT

(\$15,000)





# UTILITY FUND DEPARTMENT NEEDS



# WATER

## REQUEST HIGHLIGHTS



SUBMERSIBLE WELL PUMP (\$65,000)

REPLACE (5) FIRE HYDRANTS (\$33,500)

REPLACE WATERLINES (\$80,000)

REPLACE 2<sup>ND</sup> CHORLINE BUILDING (\$12,000)

CUTTER HEAD FOR MINI EXCAVATOR (SPILT WITH W/WW)  
(\$10,000)

FIRE HYDRANT TESTING (\$6,000)

MISC TOOLS (\$5,000)

REPLACE 1 PW TRUCK (SPILT WITH W/WW) (\$53,000)

DUMPTRUCK (SHARE WITH STREETS/W/WW) (\$75,000)

SERVICE TRUCK (SHARE WITH STREETS/W/WW) (\$95,000)

BACKHOE (SHARE WITH W/WW) (\$125,000)

METER PROJECT (\$750,000 SHARE WITH W/WW)

# WASTEWATER

## REQUEST HIGHLIGHTS

REPLACE SEWER LINES (\$165,000)

SLUICE GATE AT WWTP (35,000)

TOOLS (\$5,000)

CUTTER HEAD FOR MINI EXCAVATOR (SPILT WITH W/WW) (\$10,000)

(2) GAS DETECTORS FOR WWTP (\$3,600)

BYPASS ON ALL (11) LIFT STATIONS, DO 1 OR 2 A YEAR (\$6,500 EA)

(4) SUBMERSIBLE LIFT STATION, DO ONE A YEAR (48,000 EA)

(1) LIFTSTATION REPAIRS (\$30,000)

(1) REPLACE PW TRUCK (SPILT WITH W/WW) (\$53,000)

DUMPTRUCK (SHARE WITH STREETS/W/WW) (\$75,000)

SERVICE TRUCK (SHARE WITH STREETS/W/WW) (\$95,000)

BACKHOE (SHARE WITH W/WW) (\$125,000)

METER PROJECT (\$750,000 SHARE WITH W/WW)







*ABOVE PHOTOS ARE PROVIDED AS EXAMPLES.*

# SURPLUS

## WHAT IS IT?

A **BUDGET SURPLUS** is when income or revenue exceeds expenditures OR when actual expenses end up being less than budgeted expenditures.



## WHAT CAN WE DO WITH IT?

FUND NEXT YEAR PROJECTS

GROW FUND BALANCE (RAINY DAY FUND)

# ESTIMATED 2024-2025 SURPLUS



## GENERAL FUND

**\$25,000-\$30,000**

*Staff shortages over the course of the year is the primary cause for this year's **Surplus** in the General Fund.*

## UTILITY FUND

**\$57,000-\$62,000**

*Time constraints on projects over the course of the year is the primary cause for this year's **Surplus** in the Utility Fund.*



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